

AMENDMENTS TO THE ABSTRACT:

Please amend the Abstract as follows (a separate sheet is also attached):

ABSTRACT OF THE DISCLOSURE:

~~A process for producing polybutylene~~ Polybutylene terephthalate comprising the steps
~~of~~ is produced by continuously subjecting terephthalic acid and 1,4-butanediol to an esterification
reaction in the presence of a titanium compound catalyst using one-stage or plural-stage
esterification reaction vessel(s) and then subjecting the resultant reaction product to a
polycondensation reaction, wherein the esterification reaction between terephthalic acid and 1,4-
butanediol is conducted in the presence of a titanium compound having a specific concentration
under a specific pressure at a specific molar ratio between the raw materials.
The process ~~of the present invention can be prevented from undergoing~~ avoids undesirable side
reactions ~~[[upon]]~~ by continuously conducting esterification reaction using terephthalic acid as a
raw material, and can minimize loss of raw materials.